

Indian Income Tax Slab Rates

Assessment Year 2026–27

(Financial Year 2025–26)

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1. Individuals & HUF

A. Old Tax Regime

(i) Individuals Below 60 Years

Taxable Income (₹)	Tax Rate
Up to 2,50,000	Nil
2,50,001 – 5,00,000	5%
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

(ii) Senior Citizens (60–79 Years)

Taxable Income (₹)	Tax Rate
Up to 3,00,000	Nil
3,00,001 – 5,00,000	5%
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

(iii) Super Senior Citizens (80 Years & Above)

Taxable Income (₹)	Tax Rate
Up to 5,00,000	Nil
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

Rebate u/s 87A (Old Regime): Maximum 12,500 for resident individuals having total income up to 5,00,000.

B. New Tax Regime (Section 115BAC)

Taxable Income ()	Tax Rate
Up to 4,00,000	Nil
4,00,001 – 8,00,000	5%
8,00,001 – 12,00,000	10%
12,00,001 – 16,00,000	15%
16,00,001 – 20,00,000	20%
20,00,001 – 24,00,000	25%
Above 24,00,000	30%

Rebate u/s 87A (New Regime): Maximum 60,000 for resident individuals having total income up to 12,00,000.

2. Other Than Individuals

A. HUF, AOP, BOI (Old Regime Structure)

Taxable Income ()	Tax Rate
Up to 2,50,000	Nil
2,50,001 – 5,00,000	5%
5,00,001 – 10,00,000	20%
Above 10,00,000	30%

B. Domestic Companies

Category	Tax Rate
Domestic Company (Turnover 400 Cr)	25%
Other Domestic Companies	30%
Section 115BAA (Optional)	22%
Section 115BAB (New Manufacturing Co.)	15%

3. Surcharge Rates

Total Income ()	Surcharge Rate
Up to 50 Lakh	Nil
50 Lakh – 1 Crore	10%
1 Crore – 2 Crore	15%
2 Crore – 5 Crore	25%
Above 5 Crore	37% (Old Regime) / 25% (New Regime Max)

4. Cess

Health & Education Cess: 4% on Income Tax plus Surcharge.

Note: Tax rates are exclusive of surcharge and cess. Applicable provisions as per Income-tax Act, 1961 for AY 2026-27.